



MEGHNA CONDENSED MILK INDUSTRIES LTD.

(An Enterprise of Meghna Group of Industries-KA Ltd.)

Correspondence Office : Baral, Baghmara, Upazila- Lalmai, Dist.- Comilla.

Dhaka Office: Navana Tower, 45 Gulshan Avenue (16th Floor), Flat # 16/A, Gulshan-1, Dhaka-1212.

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Ref: MCMIL/24/04/0162

Dated: 28/04/2024

The Chief Executive Officer
Dhaka Stock Exchange PLC.
DSE Tower,
Plot # 46, Road # 21, Nikunja-2,
Dhaka-1229.

E-mail : mkt@dse.com.bd

Subject : Submission of Un-audited 3rd Quarter (1st July'23 – 31st March'24) Report.

Dear Sir

We would like to submit herewith the Un-audited 3rd Quarter Financial Statement of Meghna Condensed Milk Ind. Ltd. for the period 1st July 2023 to 31st March 2024 (enclosed).

According to the Un-audited 3rd Quarter Financial Statement for the period ended on 31st March 2024 (1st January 2024 to 31st March 2024), Net Profit/(Loss) Tk. (60,35,370) earning per share (EPS) Tk. (0.38) as against Tk. (67,14,114) and Tk. (0.42) respectively for the same period of the previous year.

And for the period nine months (1st July 2023 to 31st March 2024), Net Profit/(Loss) Tk. (2,19,47,588), Earning per Share (EPS) Tk. (1.37), NAV Tk. (73.59) and NOCFPS (0.193) as against Net Profit/(Loss) Tk. (2,53,39,568), EPS Tk. (1.58), NAV Tk. (71.67) and NOCFPS (0.38) respectively for the same period of the previous year.

This is for your kind information and necessary action.

Thanking you

Md. Ashruf Ali
Company Secretary

Enclosed : 4 pages.

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Financial Position (Un-Audited) For the Period 1st July 2023 to 31st March 2024

ASSETS	Notes	31-03-2024	30-06-2023
Non-Current Assets		130,409,497	141,109,497
Property, Plant & Equipment		130,409,497	141,109,497
Current Assets		185,838,846	188,929,689
Stock & Stores		80,187,800	80,187,800
Advance, Deposit & Prepayments		55,834,857	55,834,857
Sundry Debtors		9,029,000	9,029,000
Unsecured Loan		34,000,000	34,000,000
Cash & Bank Balances		6,787,189	9,878,032
TOTAL ASSETS	Tk.	<u>316,248,343</u>	<u>330,039,186</u>
Shareholders Equity and Liabilities :			
Shareholders' Equity		(1,177,407,951)	(1,155,460,363)
Issued Subscribed and Paid up Capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(1,422,482,047)	(1,405,454,459)
Revaluation Reserve		85,074,096	89,994,096
Non-Current Liabilities :		642,775,645	642,775,645
Bank Loan		642,775,645	642,775,645
Current Liabilities :		850,880,649	842,723,904
Cash Credit and Overdrafts		395,400,542	387,243,797
Liabilities for Expenses		451,889,290	451,889,290
Workness Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Provision for Tax		957,124	957,124
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	Tk.	<u>316,248,343</u>	<u>330,039,186</u>

Net Assets Value (NAV) (73.59) (72.22)

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Company Secretary

Director

Managing Director

Chairman

Date : Dhaka


28th April - 2024

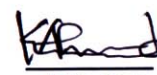
MEGHNA CONDENSED MILK INDUSTRIES LIMITED

PROFIT & LOSS ACCOUNT (Un-Audited) FOR THE PERIOD 1st July'23 to 31st March'24 (3rd Quarter)

Particulars	(July'23 - March'24)	(July'22 - March'23)	01.01.24 to 31.03.24	01.01.23 to 31.03.23
Sales	-	-	-	-
Less : Cost of Goods Sold	7,089,179	8,284,415	2,267,500	2,466,915
	(7,089,179)	(8,284,415)	(2,267,500)	(2,466,915)
Operating Expenses :				
Administrative, Selling & Distribution Expenses	6,701,664	7,460,835	1,950,370	2,328,335
Operating Profit/(Loss) :	(13,790,843)	(15,745,250)	(4,217,870)	(4,795,250)
Less : Financial Expenses	8,156,745	9,594,318	1,817,500	1,918,864
Profit/(Loss) before other Income	(21,947,588)	(25,339,568)	(6,035,370)	(6,714,114)
Other Income (For Bank Interest)	-	-	-	-
Net Profit /(Loss) for the period before WPPE and Tax	(21,947,588)	(25,339,568)	(6,035,370)	(6,714,114)
Less: Contribution of work mens profit participation fund	-	-	-	-
Net Profit /(Loss) for the period before tax	(21,947,588)	(25,339,568)	(6,035,370)	(6,714,114)
Less: Provision for tax (turn over tax 0.60% for total received)	-	-	-	-
Net Profit /(Loss) for the period after tax	(21,947,588)	(25,339,568)	(6,035,370)	(6,714,114)
Net Profit /(Loss) Earning Per Share (EPS)	(1.37)	(1.58)	(0.38)	(0.42)


CFO


Company Secretary


Director


Managing Director

Chairman

Date : Dhaka
28th April - 2024

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

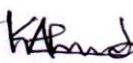
STATEMENT OF CHANGES IN EQUITY (Un-Audited) FOR THE PERIOD 1st January'24 to 31st March'24

Particulars	Paid Up Capital	Revaluation Reserve	Profit/(Loss)	Total Taka
Balance as on 01-01-2024	160,000,000	87,074,096	(1,418,446,677)	(1,171,372,581)
Net Profit/(Loss) For the period	-	-	(6,035,370)	(6,035,370)
Transfer between revaluation reserve & retained earning	-	(2,000,000)	2,000,000	-
Balance as on 31-03-2024	160,000,000	85,074,096	(1,422,482,047)	(1,177,407,951)

Balance as on 31-03-2023	160,000,000	91,110,426	(1,397,868,483)	(1,146,758,057)
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Company Secretary

Director


Managing Director

Chairman

Date : Dhaka
28th April - 2024

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited) FOR THE Period 1st July'23 to 31st March'24

Particulars	31-03-2024	31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection From Turnover/outside Party	-	-
Payment For Cost & General & Other related Exp.	(3,090,843)	(6,132,500)
Inventory	-	-
Sundry debtors	-	-
Unsecured Loan (Receivable)	-	-
Advance, Deposit & Prepayments	-	-
Liabilities For Expenses	-	-
Workmen's Profit Participation Fund.	-	-
Net Cash Generated from Operating Activities :	(3,090,843)	(6,132,500)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan	(8,156,745)	(9,594,318)
Net Cash used in Investing Activities	(8,156,745)	(9,594,318)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Bank Loan-long Term	-	-
Bank Loan-short Term	8,156,745	9,594,318
Unsecured Loan (Payable)	-	-
Net Cash Generated From Financing Activities	8,156,745	9,594,318
Net Cash Inflow / (Outflow) during the Period (A+B+C)	(3,090,843)	(6,132,500)
Cash & Cash equivalent from the beginning of the Period (31.12.18)	9,878,032	11,742,035
Cash & Cash equivalent at the end of the Period	6,787,189	5,609,535
Net operating Cash Flow Per Share : FAV/(Adv)	(0.193)	(0.38)


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Company Secretary


Director


Managing Director


Chairman

Date : Dhaka
28th April - 2024